

Virginia Mason Franciscan Health

Consolidated Balance Sheet

(In Thousands)

	June 30, 2023
Assets	
Current assets:	
Cash and equivalents	\$ 42,525
Patient accounts receivable, net	479,096
Provider fee receivable	16,738
Inventory	101,127
Other current assets	77,970
Total current assets	<u>717,456</u>
Assets limited as to use:	
Designated assets for capital projects and other	250,436
Restricted by donors	118,385
Total assets limited as to use, net	<u>368,821</u>
Property and equipment	
Cost	3,312,334
Less accumulated depreciation	(1,635,041)
Construction in progress	46,465
Right of use finance lease assets	9,792
Property and equipment, net	<u>1,733,550</u>
Ownership interests in health-related activities	68,777
Right of use operating lease assets	262,535
Other long-term assets, net	139,720
Total assets	<u><u>\$ 3,290,859</u></u>

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Consolidated Balance Sheet

(In Thousands)

	June 30, 2023
Liabilities and net assets	
Current liabilities:	
Current portion of long-term debt	\$ 15,212
Accounts payable	154,040
Accrued salaries and benefits	172,108
Provider fee payable	13,805
Current portion of operating lease liability	44,362
Other accrued liabilities - current	179,586
Total current liabilities	<u>579,113</u>
Other liabilities - long-term:	
Pension and other postretirement benefit liabilities	53,326
Right of use operating lease liabilities	242,364
Other accrued liabilities - long-term	12,914
Total other accrued liabilities - long-term	<u>308,604</u>
Long-term debt, net of current portion	618,923
Total liabilities	<u>1,506,640</u>
Net assets:	
Without donor restrictions	1,681,041
With donor restrictions	103,178
Total net assets	<u>1,784,219</u>
Total liabilities and net assets	<u><u>\$ 3,290,859</u></u>

Virginia Mason Franciscan Health

Consolidated Statement of Operations

Twelve months ended June 30 2023

(In Thousands)

	<u>2023</u>
Operating revenues:	
Net patient revenue	\$ 3,724,319
Revenue from health-related activities, net	14,294
Other operating revenue	339,474
Contributions	19,089
Total operating revenues	<u>4,097,176</u>
Operating expenses:	
Salaries, wages and benefits	2,434,409
Supplies	663,118
Purchased services and other	1,130,125
Depreciation and amortization	183,803
Interest expense, net	24,242
Special charges	11,225
Total operating expenses	<u>4,446,922</u>
Operating loss	(349,746)
Nonoperating income (loss):	
Investment income (loss), net	7,470
Income tax expense	(2,023)
Retirement and other deferred benefit (costs) income	(929)
Total nonoperating income (loss), net	<u>4,518</u>
Deficit of revenues over expenses	<u><u>\$ (345,228)</u></u>